

# Statement of Profit and Loss

for the year ended March 31, 2022

(All amounts in ₹ Crore, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Income:</b>			
Revenue from operations	28	13,607.02	9,687.92
Other operating income	29	109.39	95.51
Other income	30	222.44	79.44
<b>Total income</b>		<b>13,938.85</b>	<b>9,862.87</b>
<b>Expenses:</b>			
Cost of materials consumed		4,963.90	3,401.36
(Increase)/decrease in inventories of finished goods and work-in-progress	31	(68.25)	210.04
Power and fuel charges		3,036.62	2,347.38
Employee benefits expense	32	335.14	446.11
Finance costs	33	228.57	427.00
Depreciation and amortisation expense	34	569.92	478.36
Other expenses	35	1,102.17	880.46
<b>Total expenses</b>		<b>10,168.07</b>	<b>8,190.71</b>
<b>Profit before exceptional item and tax</b>		<b>3,770.78</b>	<b>1,672.16</b>
Exceptional item- (gain)/loss	36	214.60	(94.99)
<b>Profit before tax</b>		<b>3,556.18</b>	<b>1,767.15</b>
<b>Tax expense/(credit):</b>	38		
On other than exceptional items:			
-Net current tax expense		410.72	-
-Net deferred tax expense		463.28	693.24
On exceptional items:			
-Net current tax credit		(54.01)	-
-Net deferred tax expense		-	23.91
<b>Net tax expense</b>		<b>819.99</b>	<b>717.15</b>
<b>Net profit after tax</b>		<b>2,736.19</b>	<b>1,050.00</b>
<b>Net profit after tax before exceptional item (net of tax)</b>		<b>2,896.78</b>	<b>978.92</b>
<b>Other comprehensive income</b>			
<b>Item that will not be subsequently reclassified to profit or loss</b>			
(a) Re-measurement loss on defined benefit obligations	40	(3.79)	(1.34)
(b) Tax (charge)/credit	38	0.95	(6.63)
<b>Item that will be subsequently reclassified to profit or loss:</b>			
(a) Net loss on cash flow hedges		(18.34)	(54.80)
(b) Tax credit	38	4.62	16.82
<b>Total other comprehensive loss for the year</b>		<b>(16.56)</b>	<b>(45.95)</b>
<b>Total comprehensive income for the year</b>		<b>2,719.63</b>	<b>1,004.05</b>
Earnings/(loss) per share (of ₹ 10/- each)	37		
<b>Basic and Diluted ( in ₹ per share)</b>		124.02	47.59

See accompanying notes to the financial statements

As per our report of even date

For **S. R. Batliboi & Co. LLP**

**Chartered Accountants**

ICAI Firm Registration No. 301003E/E300005

per Bhaswar Sarkar

**Partner**

Membership No. 55596

**Place: Kolkata**

**Date: April 21, 2022**

**For and on behalf of the Board of Directors**

S K Roongta

**Director**

DIN: 00309302

**Place: Gurugram**

Amit Gupta

**Chief Financial Officer**

Abhijit Pati

**CEO & Whole-time Director**

DIN: 08457230

**Place: Korba**

Prateek Jain

**Company Secretary**

**Place: Korba**

**Date: April 21, 2022**